

AMERICA'S TOP 1200 FINANCIAL ADVISORS

BARRON'S

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Roll With It

With interest rates, inflation, and volatility on the rise, financial advisors have their work cut out for them. Here's what some of the best are doing for their clients now.

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2022 TOP ADVISOR RANKING

Rankings are based on assets under management, revenue generated for advisors' firms, and a variety of quality-of-practice measures, including advisors' compliance records.

Rank	2022	2021	Name	Firm	City	Customers			Total Assets (\$mil)	Typical Account (\$mil)	Typical Net Worth (\$mil)
						Individuals (Up to \$1 mil)	High Net Worth (\$1-10 mil)	Ultrahigh Net Worth (\$10 mil+)			
CALIFORNIA											
97	83		Michael Allard	CalBay Investments	Danville	•	•	•	1,183	1.7	4.5

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America's Top 1200 Financial Advisors

Our annual state-by-state ranking comes at a time of uncertainty on many fronts, but these experts are keeping a cool head.

The following has been excerpted

By Steve Garmhausen

For more than a decade, using market corrections as opportunities to load up on stocks has proved to be a winning strategy.

Right now, investment advisors have their work cut out for them. For the first time in years, they must navigate a rising interest-rate environment against a backdrop of sustained, elevated inflation and doubts about corporate-earnings durability. Covid-19, which is at the root of the inflation spike, remains a market headwind, while Russia's invasion of Ukraine

adds a fresh dose of uncertainty. At the same time, advisors must persuade clients who have benefited from growth investing or broad indexing that it might be time to tweak the formula.

This environment will test the investing skills of Barron's Top 1,200 Financial Advisors. Our ranking, which draws from all 50 states plus the District of Columbia, is the largest, most comprehensive of the annual advisor listings that we run. It includes a cross-section of private-wealth advisors, from independents who own and operate their own practices to advisors from the large Wall Street firms.

This special report lists the top advisors in each state, with the number of ranking spots determined by each state's population and wealth. The rankings are based on assets under management, revenue generated by advisors for their firms, and the quality of the advisors' practices. Investment performance isn't an explicit criterion because performance is often a function of each client's appetite for risk. In evaluating advisors, we examine regulatory records, internal company documents, and 100-plus points of data provided by the advisors themselves.



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